

Camden Ridge HOA 2023 Budget

2023 Budget

Income

Initiation/Transfer fee	15,000.00
Late fee	2,500.00
Membership Dues	242,400.00
Replacement Key Cards	300.00
Total Income	\$ 260,200.00
Gross Profit	\$ 260,200.00

Expenses

Annual P.O. Box Rental	340.00
Bank Service Charges	50.00
Dues and Subscriptions	500.00
Holiday Lights	2,500.00
Insurance Expense	13,300.00
Interest Expense	8,000.00
Lawn Maintenance	30,000.00
Meetings Expenses	100.00
Miscellaneous Expense	200.00
New Street Signs	350.00
Office Supplies	300.00
Pest Control	1,250.00
Pool Furniture	500.00
Pool House Cleaning	4,500.00
Pool Internet Service	550.00
Pool Loan	20,000.00
Pool/Playground Maintenance	32,000.00
Postage and Delivery	100.00
Professional Svcs-Bookkeeper	11,000.00
Repairs and Maintenance	1,000.00
Return Check	0.00
Returned Ck Fee	50.00
Security Monitoring	1,600.00
Tax Preparation	750.00
Taxes and Licenses	8,000.00
Telephone Expense	850.00
Termite Service	450.00
Utilities - Electric	17,500.00
Utilities - Water	17,500.00
Website Expense	100.00
Total Expenses	\$ 173,340.00
Net Operating Income	\$ 86,860.00